

Ref: JIL:SEC:2022

April 13, 2022

**National Stock Exchange of India Ltd.**

“Exchange Plaza”, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**SCRIP CODE: JPINFRA TEC**

**BSE Limited**

25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

**SCRIP CODE : 533207**

**Ref. : Declaration of Non-applicability of SEBI Circular No. SEBI/HO/DDHS/  
CIR/P/2018/144 dated 26.11.2018 - Fund Raising by Issuance of Debt  
Securities by Large Entities**

Dear Sir/s,

This has reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26.11.2018 with respect to fund raising by issuance of debt securities by Large Entities.

In this connection, we wish to submit that though Jaypee Infratech Limited has an outstanding long term borrowing of over Rs. 100 crore as on 31<sup>st</sup> March, 2022, however the circular on fund raising by issuance of Debt Securities by ‘Large Entities’ **is not applicable to the Company** as it does not fulfill the criteria of credit rating of “AA and above” as per point 2.2.(iii) of the aforesaid circular. It may kindly be noted that at present the Credit Rating of the Company is “**CARE D**” (Single D) by CARE Ratings Limited.

Accordingly, the framework as envisaged for Large Corporates in terms of said SEBI circular dated 26.11.2018 is not applicable to our Company.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

**For Jaypee Infratech Limited**



**(Surender Kumar Mata)**  
**Addl. General Manager & Company Secretary**  
**ACS-7762**